### PROGRAM FOR WEDNESDAY, AUGUST 30th

**Session 1**

<table>
<thead>
<tr>
<th>Time</th>
<th>Speaker</th>
<th>Topic</th>
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</thead>
<tbody>
<tr>
<td>09:15 - 09:30</td>
<td>tba</td>
<td>Welcome address</td>
</tr>
<tr>
<td>09:30 - 10:30</td>
<td>Benoît Mojon (Bank for International Settlements)</td>
<td>Fiscal and Monetary Policy Interactions in a Low Interest Rate World</td>
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<tr>
<td>10:30</td>
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<td>Coffee break</td>
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<tr>
<td>11:00 - 12:00</td>
<td>Bruce McGough (University of Oregon)</td>
<td>Social Learning and Expectational Stability</td>
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<tr>
<td>12:00 - 13:00</td>
<td>Shihan Xie (University of Illinois at Urbana-Champaign)</td>
<td>Macroprudential Policy and Housing Market Expectations</td>
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<td>13:00</td>
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<td>Lunch</td>
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**Session 2**

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<thead>
<tr>
<th>Time</th>
<th>Speaker</th>
<th>Topic</th>
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<tbody>
<tr>
<td>14:00 - 15:00</td>
<td>Tomohiro Hirano (Royal Holloway, University of London)</td>
<td>Bubble Necessity Theorem</td>
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<tr>
<td>15:00</td>
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<td>Coffee break</td>
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<tr>
<td>15:00 - 16:30</td>
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<td>POSTER SESSION</td>
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<tr>
<td>16:30 - 17:30</td>
<td>Luba Peterson (Simon Fraser University)</td>
<td>Keynote #1: The Effects of Communicating Inflation Uncertainty on Household Expectations</td>
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<tr>
<td>18:30</td>
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<td>Dinner #1</td>
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### PROGRAM FOR THURSDAY, AUGUST 31st

**Session 3**

<table>
<thead>
<tr>
<th>Time</th>
<th>Speaker</th>
<th>Topic</th>
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<tbody>
<tr>
<td>09:00 - 10:00</td>
<td>Jonathan Adams (University of Florida)</td>
<td>Equilibrium Determinacy With Behavioral Expectations</td>
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<tr>
<td>10:00 - 11:00</td>
<td>Julian Ashwin (London Business School)</td>
<td>The Unattractiveness of Indeterminate Dynamic Equilibria</td>
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<tr>
<td>11:00</td>
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<td>Coffee break</td>
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<tr>
<td>11:30 - 12:30</td>
<td>Susanne Forstner (Institute for Advanced Studies, Vienna)</td>
<td>Wage Bargaining and Labor Market Policy with Biased Expectations</td>
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<tr>
<td>12:30</td>
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<td>Lunch</td>
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Session 4

13:30 - 14:30  Mariana García Schmidt (Banco Central de Chile)  
**Monetary Policy Surprises and Expectations: The Cases of Chile and Brazil**

14:30 - 15:30  Viktor Marinkov (University of Oxford)  
**Communication at the Zero Lower Bound: The Case for Forward Guidance**

15:30  Coffee break

16:00 - 17:00  Alex Grimaud (TU & WU Wien)  
**Subjective Models of the Macroeconomy and Average Inflation Targeting**

18:00  Conference dinner (by invitation only) @ Schübel-Auer (Heurigen Restaurant)

PROGRAM FOR FRIDAY, September 1st

Session 5

09:00 - 10:00  Mikhail Pakhnin (University of Paris-Saclay)  
**General Equilibrium and Dynamic Inconsistency**

10:00 - 11:00  Mridula Duggal (UAB-BSE)  
**Targeting Inflation Expectations?**

11:00  Coffee break

11:30 - 12:30  Guido Ascari (University of Pavia / De Nederlandsche Bank)  
**Keynote #2: Limited Memory, Time-varying Expectations and Asset Pricing**

12:30  Farewell Lunch

Poster session on WEDNESDAY, AUGUST 30th

Giovanni Cirigliano (Università Cattolica del Sacro Cuore)  
**Monetary Policy in a New-Keynesian Model with Financial Frictions and Behavioral Heterogeneity**

Daniel John (Heidelberg University)  
**Expectations Reconcile the Relationship Between Marginal Costs and Inflation in the NKPC**

Frantisek Masek (Sapienza University of Rome)  
**Average Inflation Targeting in a Behavioral Heterogeneous Agent New Keynesian Model**

Ryohe Oishi (University College London)  
**Sticky Information Versus Sticky Prices Revisited: A Bayesian VAR-GMM Approach**

Aruhan Shi (University of Warwick)  
**AI for Economic Agent Behaviors: Modeling Adaptability and Exploration in Dynamic Environments**

Claudia Udroiu (Free University of Bozen-Bolzano)  
**Public Debt, Fiscal Policy and Velocity**

Alena Wabitsch (University of Oxford)  
**The Messenger matters: Nationality Bias in a Monetary Union and Impacts on Expectations**

Yifan Zhang (University of Oxford)  
**Heterogeneous Beliefs and Optimal Information Acquisition of Agents**

Further confirmed participants:

Flora Budianto (TU Wien)  
George Evans (University of Oregon)  
Joep Lustenhouwer (Heidelberg University)  
Bruce McGough (University of Oregon)
Further information:

Scientific committee

George Evans (University of Oregon)  Seppo Honkapohja (Aalto University)
Bruce McGough (University of Oregon)  Bruce Preston (University of Melbourne)

Local organizers

William A. Branch (University of California, Irvine)
Emanuel Gasteiger (TU Wien)
Alex Grimaud (TU and WU Wien)
Julia Hutter (TU Wien)

The organizers gratefully acknowledge financial support by the Anniversary Fund (Jubiläumsfonds) of the Austrian National Bank (OeNB) and the City of Vienna. This edition is the internal workshop of the stand-alone research project 18611:

Should central banks modify their inflation targeting framework when agents are boundedly rational?